



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: **SB 64** SLS 10RS 238

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 25, 2010 9:17 AM	Author: MURRAY
Dept./Agy.: Lakeview Street Maintenance District	
Subject: Creation of the Lakeview Street Maintenance District	Analyst: Robert Trahan

SPECIAL DISTRICTS

OR +\$1,021,200 LF RV See Note

Page 1 of 1

Creates the Lakeview Street Maintenance District in Orleans Parish. (7/1/10)

Purpose of Bill: To create the Lakeview Street Maintenance District in Orleans Parish. The district will provide supplemental maintenance, repair and upkeep to the streets and alleyways in the Lakeview area. The district will be funded by a fee assessed on each parcel of property located in the district. The fee must be approved by a majority of the registered voters of the district before it can be imposed.

The district will be governed by a board of commissioners, consisting of nine members.

EXPENDITURES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	<u>\$1,021,200</u>	<u>\$1,021,200</u>	<u>\$1,021,200</u>	<u>\$1,021,200</u>	<u>\$4,084,800</u>
Annual Total	\$0	\$1,021,200	\$1,021,200	\$1,021,200	\$1,021,200	\$4,084,800

REVENUES	2010-11	2011-12	2012-13	2013-14	2014-15	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$1,021,200</u>	<u>\$1,021,200</u>	<u>\$1,021,200</u>	<u>\$1,021,200</u>	<u>\$4,084,800</u>
Annual Total	\$0	\$1,021,200	\$1,021,200	\$1,021,200	\$1,021,200	\$4,084,800

EXPENDITURE EXPLANATION

Local fund governmental expenditures may increase by \$1,021,200 annually as a result of this measure.

Per an official with the Lakeview Civil Improvement Association, all proceeds from the parcel fee are anticipated to be expended each year for street maintenance in the district.

An official with the Secretary of State’s office estimates the district’s share of the election costs for the 2010 congressional primary to be approximately \$1,400.

The members of the board shall serve without compensation and shall not received reimbursement for expenses.

REVENUE EXPLANATION

Local fund governmental revenues may increase by \$1,021,200 annually as a result of this measure.

Per an official with the Lakeview Civic Improvement Association, if the maintenance district assesses the maximum fee (\$150) to the owners of the 6,808 parcels included in the district, fees may increase by \$1,021,200 annually. (\$150 X 6,808 = \$1,021,200)